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Cloud Takeoff Partners with Texas Virtual Builders Exchange Estimating/Blueprint Sharing Solution Saves Contractors Time and Costs

(Mason, OH—September 17, 2014) <u>Cloud Takeoff</u>, an Ohio startup offering powerful, Cloud-based tools for estimating, collaborating and sharing digital blueprints, has entered into a licensing and marketing agreement with the Virtual Builders Exchange, LLC in San Antonio, Texas. VBX is the oldest, and one of the largest, contractor trade organizations in Texas, the nation's second largest construction market. The partnership will allow thousands of Texas contractors and subcontractors to save time and money while creating detailed estimates for bidding or building.

Historically, Builders Exchanges have given contractors access to bidding and planning news, as well as a local repository of blueprints and drawings for current projects. Over time, physical plan rooms have become digital. With Cloud Takeoff's software embedded in the VBX site, users will no longer have to download, store or print blueprints, and will be able to instantly open a complete set of project documents with built-in estimating tools.

"Building a powerful new technology solution is never enough. You have to find ways to get your solution into the hands of users who will benefit from it," said Phillip Ogilby, Cloud Takeoff and founder and CEO. "By partnering with our friends at the VBX, our solution will empower thousands of contractors in one of the nation's largest construction markets to move from paper to digital, saving time and money and ultimately helping them to grow their business."

Michael Tollette, Chief Executive Officer of VBX said the decision to partner with Cloud Takeoff was reached after careful evaluation. "We have considered partnering with a number of different providers of estimating software over the years and we have always weighed the options against our commitment to quality and customer service," said Tollette. "It was clear from the start of our discussions that Cloud Takeoff is different. Phil and his team share our software-as-aservice philosophy while delivering a powerful and sophisticated tool that is surprisingly easy to use. We're very excited to bring this opportunity to our members."

VBX in San Antonio will license Cloud Takeoff's software as the service's primary blueprint viewer for its approximately five thousand subscribing users. Cloud Takeoff will handle sales and outbound marketing for both services across the state of Texas. Ogilby hopes to expand the partnership to include more of the 70+ Builders Exchanges across the country.

Cloud Takeoff is recognized in the 2014 Constructech 50, an annual list of the most influential technology providers targeting the construction industry. So far in 2014, CloudTakeoff users have uploaded 1.4 million pages of blueprints, and created more than 52,000 projects.

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ABOUT CLOUD TAKEOFF

Launched in late 2010, Cloud Takeoff's solution uses the latest web technologies to make blueprint sharing, collaborating and estimating from digital files, easier than ever before. Cloud

Takeoff's web-based software-as-a-service delivers a powerful tool that is surprisingly easy to use. In 2013, Cloud Takeoff began connecting with commercial contractors on the other side of the globe through a collaboration with simPRO Software, an Australian provider of job management software to contractors

ABOUT VBX

Founded in 1900 as the Builders Exchange of Texas, VBX provides plan room services for commercial and industrial contracting companies. VBX specializes in collecting bidding information from multiple sources and organizing it so contractors may quickly search for bidding opportunities by type, size, geographic location or other criteria. VBX is one of the nation's largest Builders Exchanges.